The Chilean Economic Development Agency, Corfo, and the Foreign Investment Promotion Agency, InvestChile, are calling companies to show their interest in developing capacities in Chile to produce lithium value added products.

This call is in the context of the contract between CORFO and SQM Salar S.A. for lithium production at the "Salar de Atacama".

It is important to note that selected companies will have access to a long term secure supply of lithium at a favorable price.

- Supply stability throughout 9-10 years (until 2030)
- Lowest price guaranteed.
- Initial volume Li2CO3: 9,000 tons, ramping up to 27,500 tons by 2035 and until 2030.
- Initial volume LiOH: 900 tons, ramping up to 1,500 tons by 2025 and until 2030.

If you are interested in participating in this call, please review the details at www.corfo.cl
Electromobility is will drive the demand for lithium chemicals compounds. Main trends includes:

**Electric Vehicles:**
- Global stock of electric cars reached 5 million units in 2018.
- China is the leading country in terms of electric transportation.
- China expects to have over 200,000 electric buses on its roads, based on 4,000 charging stations network.
- It is expected that global industry will grow at a 40% annual rate during the 2019-2025 time period.

**Two-Wheels Electric Vehicles:**
- China and India are leading this industry.
- According to the International Energy Agency the Chinese 2-wheeler market is projected to account for roughly 40% of global sales in 2030.

**Electric Vehicles in Mining:**
- It is estimated that about 40% of an underground mine's energy outlay is spent on powering gigantic ventilation systems to remove pollutants from tunnels.
- Given that, reducing the use of diesel fuel in underground mines is mandatory.