

# The Global Competitiveness Report 2016–2017

Klaus Schwab, World Economic Forum





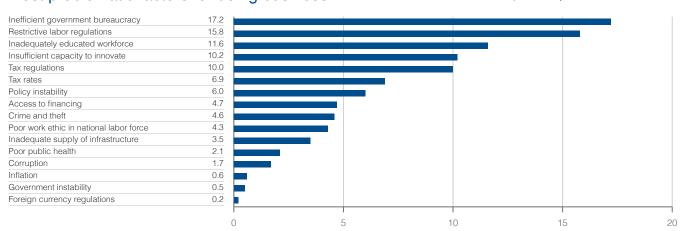
Key Indicators, 2015	Source: International Monetary Fund; World Economic Outlook Database (April 2016)				
Population (millions)	18.0	GDP per capita (US\$)	13340.9		
GDP (US\$ billions)	240.2	GDP (PPP) % world GDP	0.37		

#### Performance overview

Rank / 138 Sc	ore (1-7) Tren	d Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	
33	4.6	_	Rank	<b>33</b> / 144	<b>34</b> / 148	<b>33</b> / 144	<b>35</b> / 140	<b>33</b> / 138	
37	5.1 —		Score	4.6	4.6	4.6	4.6	4.6	
35	4.5								
44	4.7		1st pillar: Institutions						
ent 32	5.4 —		12th pillar: Innovation		1	2nd pillar:			
ion <b>71</b>	5.7				6	imastructure			
31	4.8 —			11th pillar: Business		4 0	3rd pillar Macroec		
ing 28	5.2 —		sophistication  10th pillar: Market size		3	environment			
44	4.6					4th pillar: Health and primar education			
52	4.4								
nent 23	4.8	·1	Tec	9th pillar: Technological			5th pillar: Higher education		
39	5.1 —	1	readiness				and training		
44	4.5 —	1	8th pillar: Financial market		1	Goods market			
actors 56	3.7		development 7th pillar: efficiency Labor market efficiency						
56	4.1 —								
63	3.4			Chile	Latin An	nerica and th	ne Caribbean		
t	33 37 35 44 ent 32 tion 71 31 hing 28 44 52 nent 23 39 44 factors 56	33 4.6 — 37 5.1 — 35 4.5 — 44 4.7 — ent 32 5.4 — tion 71 5.7 — 31 4.8 — hing 28 5.2 — 44 4.6 — 52 4.4 — hent 23 4.8 — 39 5.1 — 44 4.5 — factors 56 3.7 — 56 4.1 —	37 5.1	33 4.6 — Rank  37 5.1 — Score  35 4.5 — Score  44 4.7 — Sope  100 Mar  101 Mar  102 4.4 — Sope  104 4.5 — Sope  104 4.5 — Sope  105 A.8 — Sope  106 A.1 — Sope  107 A.8 — Sope  108 A.8 — Sope  109 A.8 — Sope  100 A.8 — Sope	33 4.6 Score A.6  35 4.5 Score 4.6  35 4.5 Score 4.6  35 4.5 Score 4.6  36 4.7 Score 4.6  37 5.1 Score 4.6  38 4.5 Score 4.6  39 5.1 Score 4.6  30 12th pill Innovation 71 5.7 Such as a sophistication 10th pillar: Market size 10th pillar: Technological readiness 10th pillar: Techno	33 4.6	33 4.6	33 4.6 — Score A.6 33/144 34/148 33/144 35/140  37 5.1 — Score A.6 4.6 4.6 4.6 4.6  35 4.5 — I Score A.6 A.6 A.6 A.6 A.6 A.6 A.6  31 4.8 — I Score A.6	

#### Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2016



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

### The Global Competitiveness Index in detail

## Chile

★ Interpolation         35         4.5           1.01 Property rights         33         5.3           1.02 Intellectual property protection         52         4.3           1.03 Diversion of public funds         43         4.2           1.04 Public trust in politicians         75         2.9           1.05 Irregular payments and bribes         31         5.4           1.07 Favoritism in decisions of government officials         53         3.4           1.08 Wastefulness of government spending         21         4.2           1.09 Burden of government regulation         68         3.5           1.09 Efficiency of legal framework in challenging regs         47         3.8           1.10 Efficiency of legal framework in challenging regs         47         3.8           1.12 Transparency of government policymaking         33         4.7           1.13 Business costs of terrorism         65         5.3           1.14 Business costs of terrorism         65         5.3           1.15 Organized crime         46         5.4           1.16 Reliability of police services         25         5.9           1.17 Ethical behavior of firms         49         4.2           1.18 Strength of auditing and reporting standards         29         5.4		Rank / 138	Value	Trend
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♣♣ 2nd pillar: Infrastructure         44         4.7           2.01 Quality of overall infrastructure         44         4.5           2.02 Quality of roads         30         5.0           2.03 Quality of railroad infrastructure         80         2.4           2.04 Quality of port infrastructure         34         4.9           2.05 Quality of air transport infrastructure         47         4.9           2.06 Available airline seat kilometers millions/week         36         672.8           2.07 Quality of electricity supply         37         5.9           2.08 Mobile-cellular telephone subscriptions /100 pop.         44         129.5           2.09 Fixed-telephone lines /100 pop.         55         19.2           3.01 Government budget balance % GDP         49         -2.3           3.01 Government budget balance % GDP         49         -2.3           3.02 Gross national savings % GDP         70         20.4           3.03 Inflation annual % change         87         4.3           3.04 Government debt % GDP         8         17.1           3.05 Country credit rating 0-100 (best)         23           3.04 Hpillar: Health and primary education         71         5.7           4.0 Business impact of tuberculosis         19         6.6				
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2.03 Quality of railroad infrastructure       80       2.4         2.04 Quality of port infrastructure       34       4.9         2.05 Quality of air transport infrastructure       47       4.9         2.06 Available airline seat kilometers millions/week       36       672.8         2.07 Quality of electricity supply       37       5.9         2.08 Mobile-cellular telephone subscriptions /100 pop.       44       129.5         2.09 Fixed-telephone lines /100 pop.       55       19.2         2.09 Fixed-telephone lines /100 pop.       55       19.2         3.01 Government budget balance % GDP       49       -2.3         3.02 Gross national savings % GDP       70       20.4         3.03 Inflation annual % change       87       4.3         3.04 Government debt % GDP       8       17.1         3.05 Country credit rating 0-100 (best)       23         3.04 Thillar: Health and primary education       71       5.7         4.01 Malaria incidence cases/100,000 pop.       n/a       S.L.         4.02 Business impact of malaria       N/Appl.       N/Appl.         4.03 Tuberculosis incidence cases/100,000 pop.       40       16.0         4.04 Business impact of tuberculosis       19       6.6         4.05 HIV prevalence % adult				
2.04 Quality of port infrastructure       34       4.9         2.05 Quality of air transport infrastructure       47       4.9         2.06 Available airline seat kilometers millions/week       36       672.8         2.07 Quality of electricity supply       37       5.9         2.08 Mobile-cellular telephone subscriptions /100 pop.       44       129.5         2.09 Fixed-telephone lines /100 pop.       55       19.2         2.09 Fixed-telephone lines /100 pop.       55       19.2         2.09 Fixed-telephone lines /100 pop.       55       19.2         3.01 Government budget balance % GDP       49       -2.3         3.02 Gross national savings % GDP       70       20.4         3.03 Inflation annual % change       87       4.3         3.04 Government debt % GDP       8       17.1         3.05 Country credit rating 0-100 (best)       23         4.01 Malaria incidence cases/100,000 pop.       n/a       S.L.         4.02 Business impact of malaria       N/Appl.       N/Appl.         4.03 Tuberculosis incidence cases/100,000 pop.       40       16.0         4.04 Business impact of tuberculosis       19       6.6         4.05 HIV prevalence % adult pop.       60       0.3         4.06 Business impact of HIV/AIDS	•			_
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4.03 Tuberculosis incidence cases/100,000 pop.  4.04 Business impact of tuberculosis  4.05 HIV prevalence % adult pop.  4.06 Business impact of HIV/AIDS  4.07 Infant mortality deaths/1,000 live births  4.08 Life expectancy years  4.09 Quality of primary education  4.10 Primary education enrollment rate net %  5.01 Secondary education enrollment rate gross %  4.02 Tertiary education enrollment rate gross %  4.03 Quality of the education system  5.04 Quality of math and science education  5.05 Quality of management schools  6.06 Local availability of specialized training services  4.0 16.0	4.01 Malaria incidence cases/100,000 pop.	n/a	S.L.	
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4.08 Life expectancy years       17       81.5         4.09 Quality of primary education       111       3.0         4.10 Primary education enrollment rate net %       85       93.0         \$\infty\$ 5th pillar: Higher education and training       28       5.2         5.01 Secondary education enrollment rate gross %       44       100.4         5.02 Tertiary education enrollment rate gross %       6       86.6         5.03 Quality of the education system       88       3.4         5.04 Quality of math and science education       108       3.2         5.05 Quality of management schools       26       5.2         5.06 Internet access in schools       60       4.4         5.07 Local availability of specialized training services       32       5.0				_
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5.02 Tertiary education enrollment rate gross % 6 86.6 5.03 Quality of the education system 88 3.4 5.04 Quality of math and science education 108 3.2 5.05 Quality of management schools 26 5.2 5.06 Internet access in schools 60 4.4 5.07 Local availability of specialized training services 32 5.0	⇒ 5th pillar: Higher education and training	28	5.2	
5.03 Quality of the education system883.45.04 Quality of math and science education1083.25.05 Quality of management schools265.25.06 Internet access in schools604.45.07 Local availability of specialized training services325.0	5.01 Secondary education enrollment rate gross %	44	100.4	_/
5.04 Quality of math and science education1083.25.05 Quality of management schools265.25.06 Internet access in schools604.45.07 Local availability of specialized training services325.0	5.02 Tertiary education enrollment rate gross %	6	86.6	
5.05 Quality of management schools265.2—5.06 Internet access in schools604.4—5.07 Local availability of specialized training services325.0—		88	3.4	$\sim$
5.06 Internet access in schools 60 4.4 — 5.07 Local availability of specialized training services 32 5.0 —	5.04 Quality of math and science education	108	3.2	_
5.07 Local availability of specialized training services 32 5.0 —	5.05 Quality of management schools	26	5.2	
	5.06 Internet access in schools	60	4.4	
5.08 Extent of staff training 59 4.0 —	5.07 Local availability of specialized training services	32	5.0	
	5.08 Extent of staff training	59	4.0	

	Rank / 138	Value	Trend
fth pillar: Goods market efficiency	44	4.6	
6.01 Intensity of local competition	62	5.2	$\overline{}$
6.02 Extent of market dominance	128	2.9	
6.03 Effectiveness of anti-monopoly policy	36	4.1	
6.04 Effect of taxation on incentives to invest 6.05 Total tax rate % profits	64 33	3.7 28.9	_
6.06 No. of procedures to start a business	76	7	_
6.07 Time to start a business days	28	5.5	<b>\</b>
6.08 Agricultural policy costs	17	4.7	
6.09 Prevalence of non-tariff barriers	10	5.1	$\overline{}$
6.10 Trade tariffs % duty	45	3.2	
6.11 Prevalence of foreign ownership	17	5.5	
6.12 Business impact of rules on FDI	20	5.4	$\sim$
6.13 Burden of customs procedures 6.14 Imports % GDP	25 101	5.0	
6.15 Degree of customer orientation	82	4.5	
6.16 Buyer sophistication	32	3.8	
7th pillar: Labor market efficiency	52	4.4	_
7.01 Cooperation in labor-employer relations	57	4.5	
7.02 Flexibility of wage determination	5	6.1	
7.03 Hiring and firing practices	122	3.0	$\overline{}$
7.04 Redundancy costs weeks of salary	112	27.4	
7.05 Effect of taxation on incentives to work	13	5.1	
7.06 Pay and productivity	51	4.3	$\overline{}$
7.07 Reliance on professional management	39	4.7	
7.08 Country capacity to attract talent	15 24	4.9	
7.09 Country capacity to attract talent 7.10 Female participation in the labor force ratio to men	91	0.72	
8th pillar: Financial market development	23	4.8	
8.01 Financial services meeting business needs	23 17	5.3	
8.02 Affordability of financial services	20	4.8	
8.03 Financing through local equity market	23	4.8	
8.04 Ease of access to loans	20	4.8	
8.05 Venture capital availability	42	3.2	
8.06 Soundness of banks	9	6.4	
8.07 Regulation of securities exchanges	14	5.7	
8.08 Legal rights index 0-10 (best)	86	4	
9th pillar: Technological readiness	39	5.1	
9.01 Availability of latest technologies	32	5.6	
9.02 Firm-level technology absorption 9.03 FDI and technology transfer	34 18	5.1	
9.04 Internet users % pop.	60	64.3	
9.05 Fixed-broadband Internet subscriptions /100 pop.	57	15.2	
9.06 Internet bandwidth kb/s/user	26	129.8	
9.07 Mobile-broadband subscriptions /100 pop.	58	57.6	
10th pillar: Market size	44	4.5	
10.01 Domestic market size index	41	4.3	
10.02 Foreign market size index	46	5.0	
10.03 GDP (PPP) PPP \$ billions	42	422.4	_
10.04 Exports % GDP	83	30.4	
11th pillar: Business sophistication	56	4.1	
11.01 Local supplier quantity	74	4.4	
11.02 Local supplier quality	41	4.7	
11.03 State of cluster development  11.04 Nature of competitive advantage	94 86	3.4	
11.05 Value chain breadth	60	3.8	_
11.06 Control of international distribution	44	4.0	
11.07 Production process sophistication	43	4.3	_
11.08 Extent of marketing	31	4.9	
11.09 Willingness to delegate authority	70	3.7	
* 12th pillar: Innovation	63	3.4	_
12.01 Capacity for innovation	89	3.9	_
12.02 Quality of scientific research institutions	43	4.3	_
12.03 Company spending on R&D	108	2.9	
12.04 University-industry collaboration in R&D 12.05 Gov't procurement of advanced tech. products	64 118	3.5 2.7	_
12.06 Availability of scientists and engineers	23	4.7	_
12.07 PCT patent applications applications/million pop.	44	7.5	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Country/Economy Profiles and Rankings at http://gcr.weforum.org/